



In the complex and often unpredictable world of risk management, unusual situations can arise that require innovative solutions. These scenarios not only test the mettle of a risk management firm but also demonstrate its true capability. One such situation recently underscored the power of Kapnick's 'One Firm' approach.

UNDERSTANDING D&O POLICIES

Directors and Officers (D&O) policies are a critical component of a company's risk management strategy. They protect the personal assets of directors and officers from potential lawsuits. Despite their importance, these policies can be complicated and expensive, making them a daunting prospect for many private clients who simply want to protect the lives they've worked so hard to build.

AN UNUSUAL SITUATION

A private client, who had been invited to join the board of a for-profit company, found himself in an unusual predicament. The organization's general D&O coverage did not have high enough limits to provide adequate protection. Typically, the first line of defense is the company and their D&O policy, followed by the individual director or officer. However, in this case, the client did not want to risk his own assets due to the insufficient coverage.

Complicating matters further, the company did not have the resources to increase their D&O policy limits. The client's personal umbrella policy also did not offer proper coverage. Given the significant risk involved - with the average cost of private company D&O claims being \$700,000 - a solution was needed urgently.



THE POWER OF COLLABORATION

This is where the power of Kapnick's 'One Firm' approach came into play. Kapnick Risk Services and private client experts collaborated closely to obtain an independent D&O policy for the client. This bespoke solution not only met budget constraints but also provided robust protection against potential losses. It was carefully tailored to cover losses beyond the existing policy, ensuring the client's peace of mind.

PROTECTING YOUR HARD-EARNED LIFE

Navigating the labyrinth of risk management can be challenging, but with Kapnick's expert team by your side, you can safeguard the life you've worked so hard to build. Whether it's a complicated D&O policy, an unusual situation, or a standard risk management requirement, Kapnick has the resources and expertise to deliver the right solution.

To learn more about how Kapnick's experts can help protect your assets and secure your future, reach out at info@kapnick.com or call 888.263.4656. Your peace of mind is our priority.