

Health Reimbursement Arrangement (HRA)

HRAs offer an employer-funded, tax-free sum of money that can be used for qualified medical expenses. These agreements are an excellent way to help employees pay for out-of-pocket healthcare costs while working toward meeting their health plan deductible.



Is an HRA for You?

HRAs are a great option for employees as they are 100% employer-funded. Money that is provided through the HRA is not subject to taxes as long as it's used for qualifying medical expenses.



Eligible Expenses

Since HRAs are employer-funded, the employer decides what expenses are eligible for reimbursement. For a complete list of eligible expenses, reach out to your HRA administrator.



Advantages of an HRA

Tax Savings

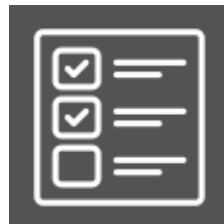
- When used to cover qualified medical expenses, reimbursements are tax-free.

Reduced Out-of-Pocket Expenses

- The provided funds will make it easier for you to pay toward your deductible as the costs won't be coming out-of-pocket.

Accrued Balance

- Depending on your employer's plan, you may be able to roll HRA funds over from year-to-year.



Changes in Eligibility

Changes in an HRA's eligibility may be caused by specific life events such as:

- Losing employment
- Cancelling employer-sponsored health insurance

You may receive reimbursement for any qualifying medical costs you incurred before the HRA's termination date.