

# flexible spending accounts

FSA's

## advantages & disadvantages

### SAVE MONEY

An FSA is an employer-sponsored savings account that allows you to put aside money tax-free to pay for qualified expenses.

### PLAN CAREFULLY

If you don't use the money in your FSA by the end of the plan year, you lose it.

### TAX SAVINGS

Contributions are made with pre-tax dollars. Since your taxable income is decreased by your contributions, you pay less in taxes.

### NOT PORTABLE

If you change jobs, you typically forfeit the funds left in your FSA.

### FLEXIBLE

Withdraw health FSA funds at any time for qualified medical expenses, even if you haven't contributed the entire yearly amount yet.

### PROOF REQUIRED

You must fill out all the necessary forms and show receipts for FSA-eligible purchases in order to be reimbursed.

**QUESTIONS?** Reach out to HR.